

**OPERATING
EXPENSES**
PROGRAM SERVICES

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Dec. 31, 2005
Advance Special Projects	39,905,423			39,905,423	21,949,929
Special Ministries	3,886,786			3,886,786	3,830,067
Relief Projects	15,953,105			15,953,105	25,949,627
FEMA Grants	27,569,963			27,569,963	188,461
<i>Total Program Services</i>	<i>87,315,277</i>	<i>0</i>	<i>0</i>	<i>87,315,277</i>	<i>51,918,084</i>
SUPPORTING SERVICES					
Management And General	3,621,359			3,621,359	4,270,506
Fundraising	790,019			790,019	1,158,228
<i>Total Supporting Services</i>	<i>4,411,378</i>			<i>4,411,378</i>	<i>5,428,734</i>
TOTAL OPERATING EXPENSES	\$91,726,655	\$0	\$0	\$91,726,655	\$57,346,818
Increase (Decrease) In Net Assets From Operations	7,223,498	(30,451,341)	0	(23,227,843)	94,096,221
Nonoperating Activities:					
– Net Depreciation In Fair Value Of Investments	(85,872)		0	(85,872)	(580,541)
– Endowment Contributions, Including Perpetual Trust	0		175,748	175,748	(25,452)
Increase(Decrease) In Net Assets	7,137,626	(30,451,341)	175,748	(23,137,967)	93,490,228
<i>Net Assets At Beginning Of Year</i>	<i>11,016,894</i>	<i>109,357,508</i>	<i>1,024,297</i>	<i>121,398,699</i>	<i>27,908,471</i>
NET ASSETS AT END OF YEAR	\$18,154,520	\$78,906,167	\$1,200,045	\$98,260,732	\$121,398,699

MIRACLES OF CONNECTION

2006 FINANCIAL
STATEMENT: UNAUDITED



STATEMENT OF FINANCIAL POSITION

(With Comparative Financial Information As Of Dec. 31, 2005)

THE GENERAL BOARD OF GLOBAL MINISTRIES OF THE UNITED METHODIST CHURCH

United Methodist Committee On Relief

		2006	2005
ASSETS	Cash And Cash Equivalents	\$56,269,052	\$75,755,561
	Investments	53,252,954	51,191,875
	Investments In The United Methodist Development Fund	1,713,551	1,713,057
RECEIVABLES	Advance Special Gifts	2,936,845	7,782,212
	One Great Hour Of Sharing	261,074	168,904
	Accrued Receivables	601,657	0
	Accrued Interest	328,992	743,784
	Grant And Contracts	5,402,257	1,786,813
	Due From United Methodist Women	296,299	0
	Due From General Board Of Global Ministries And Its Divisions	3,362	309,113
	Due from custodian for pending trades	37,917	(1,889)
	Other	623,757	844,788
	Programs Loans	10,044,893	6,800,737
	Inventory	2,676,930	4,635,536
	Buildings And Equipment (Net)	1,602,186	1,309,599
	Perpetual Trust Held By Others	526,909	344,930
Other Assets	44,516	0	
	TOTAL ASSETS	\$136,623,151	\$\$153,385,020
LIABILITIES AND NET ASSETS	Due To General Board Of Global Ministries And Its Divisions	\$142,825	\$0
	Accounts Payable And Accrued Expenses	7,262,154	1,965,139
	Amounts Held On Behalf Of Others	3,690,455	4,873,336
	Deferred Revenue Under Grants And Contracts	27,266,985	25,147,846
	<i>Total Liabilities</i>	<i>\$38,362,419</i>	<i>\$31,986,321</i>
NET ASSETS	Unrestricted	18,154,520	11,016,894
	Temporarily Restricted	78,906,167	109,357,508
	Permanently Restricted	1,200,045	1,024,297
	<i>Total Net Assets</i>	<i>98,260,732</i>	<i>121,398,699</i>
	TOTAL LIABILITIES AND NET ASSETS	\$136,623,151	\$153,385,020

STATEMENT OF ACTIVITIES

For The Period Ended Dec. 31, 2006 (With Summarized Financial Information For The Year Ended Dec. 31, 2005)

THE GENERAL BOARD OF GLOBAL MINISTRIES OF THE UNITED METHODIST CHURCH

United Methodist Committee On Relief

		Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Dec. 31, 2005
OPERATING REVENUE	General Funds Of The United Methodist Church:					
	– Advance Special Gifts	\$5,037,721	\$9,482,740		\$14,520,461	\$115,852,749
	– One Great Hour Of Sharing	3,306,591			3,306,591	2,814,145
	Donated Commodities	5,832,693			5,832,693	6,333,928
	Grants And Contracts	8,761,508			8,761,508	19,507,482
	“Katrina” FEMA Grants/Contracts	27,697,744			27,697,744	188,461
	Gifts And Bequests	961,532	28,219		989,750	2,764,496
	Women’s Division Grants	175,751	0		175,751	189,817
	UM Women’s Gifts		187,387		187,387	380,871
	Investment Income	5,163,271			5,163,271	2,118,334
	Sager Brown Income	678,763			678,763	1,255,881
	GBGM Grants	40,723			40,723	34,660
	Other Income	1,144,170	0		1,144,170	2,215
		<i>58,800,466</i>	<i>9,698,346</i>	<i>0</i>	<i>68,498,812</i>	<i>151,443,039</i>
Net Assets Released From Restrictions	40,149,686	(40,149,686)	0			
	TOTAL OPERATING REVENUE	\$98,950,153	(\$30,451,341)	\$0	\$68,498,812	\$151,443,039

(continued on back)