

# STATEMENT OF FINANCIAL POSITION

(With Comparative Financial Information As Of Dec. 31, 2004)

## THE GENERAL BOARD OF GLOBAL MINISTRIES OF THE UNITED METHODIST CHURCH

United Methodist Committee On Relief

		2005	2004
<b>ASSETS</b>	Cash And Cash Equivalents	\$76,598,564	\$10,777,017
	Investments	51,189,986	16,010,057
	Investments In The United Methodist Development Fund	1,713,057	1,738,477
RECEIVABLES	Advance Special Gifts	7,782,211	5,087,281
	One Great Hour Of Sharing	168,904	312,457
	Accrued Interest	743,784	145,668
	Grant And Contracts	1,786,813	1,240,699
	Due From United Methodist Women	0	
	Due From General Board Of Global Ministries And Its Divisions	421,465	223,773
	Other	1,001,622	476,328
	Programs Loans	6,800,737	6,598,362
	Inventory	4,381,156	3,174,218
	Buildings And Equipment (Net)	1,309,599	1,359,277
	Perpetual Trust Held By Others	344,930	344,395
	Other Assets	22,642	
		<b>TOTAL ASSETS</b>	<b>\$154,265,470</b>
<b>LIABILITIES AND NET ASSETS</b>			
	<b>LIABILITIES</b>		
	Due To General Board Of Global Ministries And Its Divisions	112,352	
	Accounts Payable And Accrued Expenses	2,048,143	812,678
	Amounts Held On Behalf Of Others	4,893,664	2,824,440
	Deferred Revenue Under Grants And Contracts	25,763,119	15,942,420
	<i>Total Liabilities</i>	<i>32,817,278</i>	<i>19,579,538</i>
NET ASSETS	Unrestricted	11,360,498	8,946,586
	Temporarily Restricted	109,063,397	17,912,136
	Permanently Restricted	1,024,297	1,049,749
	<i>Total Net Assets</i>	<i>121,448,192</i>	<i>27,908,471</i>
	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$154,265,470</b>	<b>\$47,488,009</b>

# STATEMENT OF ACTIVITIES

For The Period Ended Dec. 31, 2005 (With Summarized Financial Information For The Year Ended Dec. 31, 2004)

## THE GENERAL BOARD OF GLOBAL MINISTRIES OF THE UNITED METHODIST CHURCH

*United Methodist Committee On Relief*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Dec. 31, 2004
<b>OPERATING REVENUE</b>					
General Funds Of The United Methodist Church:					
– Advance Special Gifts	\$4,492,724	\$111,549,844		\$116,042,568	\$14,593,017
– One Great Hour Of Sharing	2,814,145			2,814,145	3,188,726
Donated Commodities	6,333,928			6,333,928	7,097,735
Grants And Contracts	19,695,944			19,695,944	20,548,795
Gifts And Bequests	1,112,196	1,652,300		2,764,496	1,335,134
Women’s Division Grants		189,817		189,817	219,153
UM Women’s Gifts		191,054		191,054	197,814
Investment Income	2,135,406			2,135,406	703,821
Sager Brown Income	1,254,698			1,254,698	681,323
GBGM Grants	34,660			34,660	266,472
Other Income	2,216	0		2,216	116,360
	<i>37,875,917</i>	<i>113,583,015</i>	<i>0</i>	<i>151,458,932</i>	<i>48,948,350</i>
Net Assets Released From Restrictions	22,431,754	(22,431,754)			
<b>TOTAL OPERATING REVENUE</b>	<b>\$60,307,671</b>	<b>\$91,151,261</b>	<b>\$0</b>	<b>\$151,458,932</b>	<b>\$48,948,350</b>

*(continued on back)*

**OPERATING  
EXPENSES**  
PROGRAM SERVICES

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Dec. 31, 2004
Advance Special Projects	22,244,041			22,244,041	11,348,737
Special Ministries	3,741,856			3,741,856	3,860,116
Relief Projects	27,436,166			27,436,166	28,812,354
"Katrina Aid Today" Expenses	188,461			188,461	
<i>Total Program Services</i>	<i>53,610,524</i>	<i>0</i>	<i>0</i>	<i>53,610,524</i>	<i>44,021,207</i>
Management And General	2,582,270			2,582,270	2,222,668
Fund-Raising	1,120,424			1,120,424	771,455
<i>Total Supporting Services</i>	<i>3,702,694</i>			<i>3,702,694</i>	<i>2,994,123</i>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$57,313,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$57,313,218</b>	<b>\$47,015,330</b>

SUPPORTING  
SERVICES

Increase (Decrease) In Net Assets From Operations	2,994,453	91,151,261	0	94,145,714	1,933,020
Nonoperating Activities:					
– Net Depreciation In Fair Value Of Investments	(580,541)		0	(580,541)	(297,286)
– Endowment Contributions, Including Perpetual Trust	284,921				
– Nonoperating Expenses			(25,452)	(25,452)	
Increase(Decrease) In Net Assets	2,413,912	91,151,261	(25,452)	93,539,721	1,920,655
<i>Net Assets At Beginning Of Year</i>	<i>8,946,586</i>	<i>17,912,136</i>	<i>1,049,749</i>	<i>27,908,471</i>	<i>25,987,816</i>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$11,360,498</b>	<b>\$109,063,397</b>	<b>\$1,024,297</b>	<b>\$121,448,192</b>	<b>\$27,908,471</b>



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