

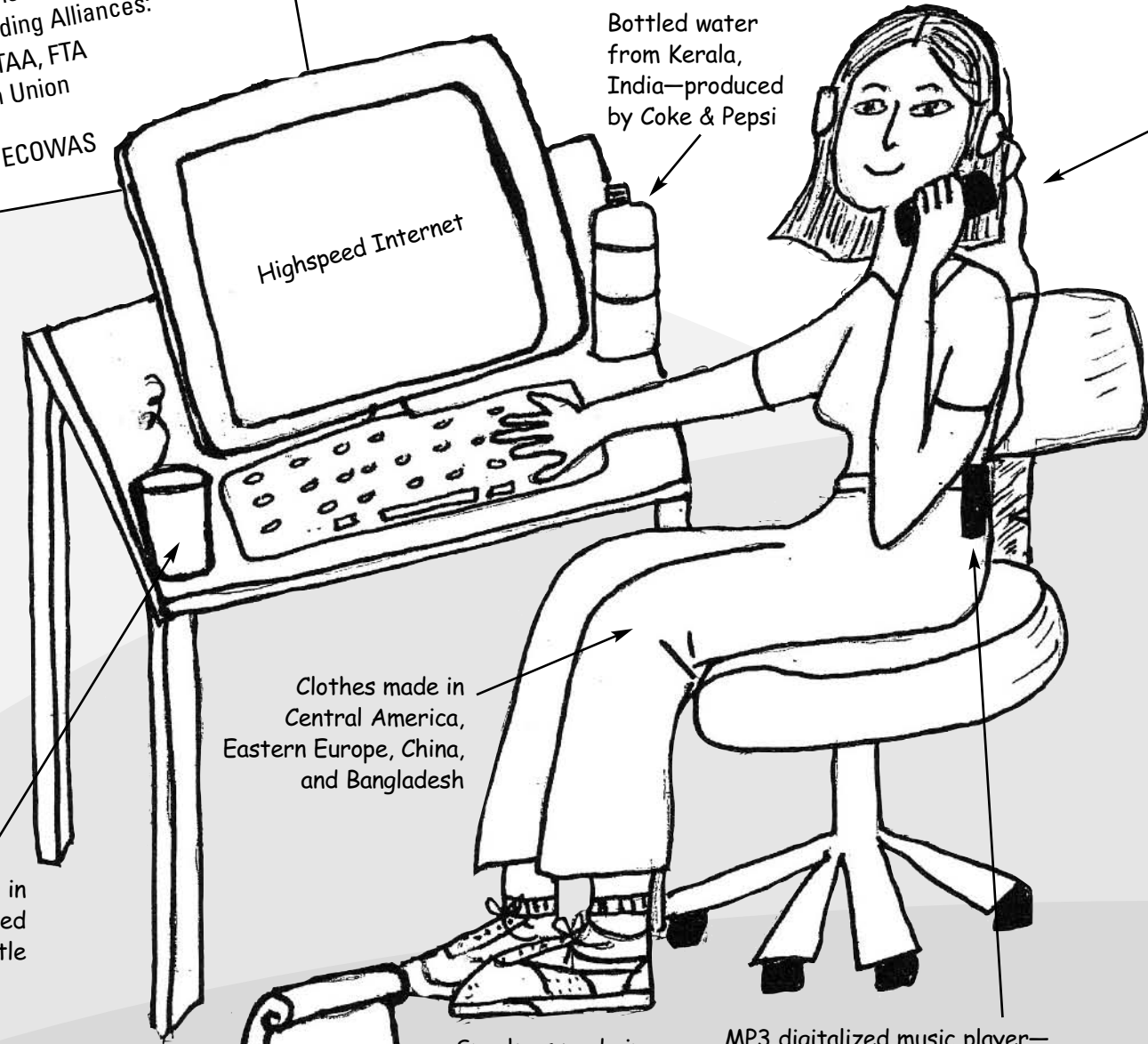
# WHAT'S GLOBAL

**Global Governance**

- WTO – rules for services, investment, agriculture, intellectual property rights, free trade
- Penalties for restraint of trade
- IMF – investment, currency stabilization
- World Bank – development assistance
- United Nations
- Regional Trading Alliances:
  - NAFTA, FTAA, FTA
  - European Union
  - Asean
  - SADCC, ECOWAS

**Global Resources—Endangered Species**

- Water
- Petroleum
- Natural Gas
- Timber



Bottled water from Kerala, India—produced by Coke & Pepsi

Cell Phone (operator based in Barbados or Bombay)

Clothes made in Central America, Eastern Europe, China, and Bangladesh

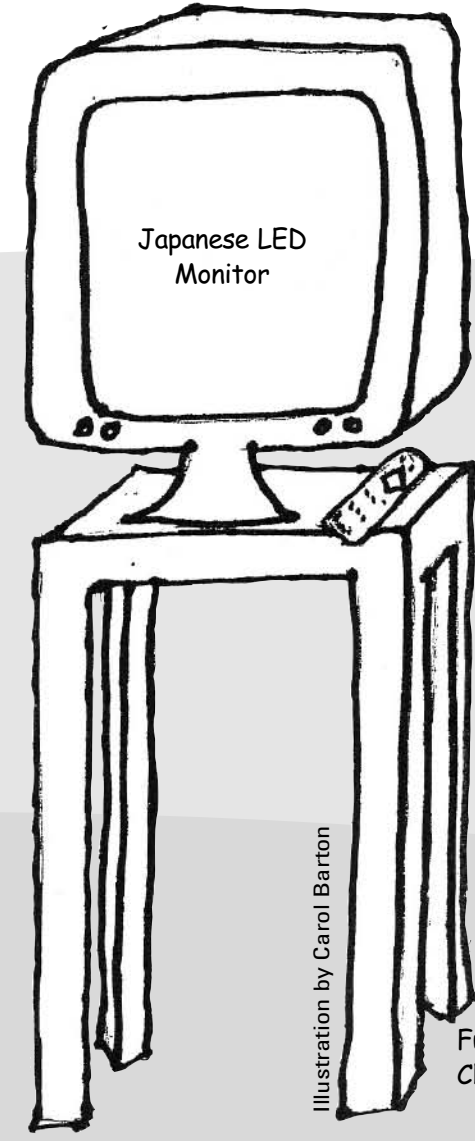
Coffee grown in Guatemala, marketed from Seattle

Sneakers made in Thailand

MP3 digitalized music player—World Music from U.S., Africa, & elsewhere

Fast Food takeout—served worldwide

## The Global Consumer



Japanese LED Monitor

Illustration by Carol Barton

Furniture made in China, Sweden

**Global "Culture"**

- Shopping Malls
- MTV
- Internet – World Wide Web

**Global Investment**

- \$1 trillion traded electronically each day
- Casino global economy – speculative investment
- Foreign direct investment – making things/making money
- National treatment of all corporations
- Big investors – insurance companies, banks, pension funds, mutual funds, 500 super-wealthy individuals

**The Global Consumer**

- Cell phone
- Bottled water
- Computer
- Music video
- Designer clothes
- Starbucks coffee

**Global Corporations**

- Maximizing profits, minimizing costs
- No national accountability, national political and economic influence
- Instant communications
- Rights like an individual
- Make it quick, make it flexible, make it cheap

**Global Workforce**

- Flexible and low wages
- High tech, white collar
- Women
- Migrants and immigrants
- Young
- Vulnerable