

LOAN APPLICATION

AppData #: _____

Office of Loan Administration
The United Methodist Development Fund (UMDF)

Please complete all sheets and return to the Office of Loan Administration at:
475 Riverside Drive, Room 1521, New York, N.Y. 10115
TEL.: (212) 870-3865; or FAX: (212) 870-3895
E-Mail: loans@gbgm-umc.org

PLEASE NOTE THAT INCOMPLETE APPLICATIONS WILL BE RETURNED TO THE APPLICANT.

Date: _____

We, the undersigned, Trustees of _____ United Methodist Church in _____, County of _____, State of _____ and being in the _____ District of the _____ Annual Conference of the _____ Jurisdiction, being duly authorized by the Charge Conference, hereby apply for a loan in the amount of \$_____ for _____ years, for the purpose of _____

I. STATISTICAL INFORMATION

	<u>2007</u>	<u>2008</u>	<u>Year-To-Date</u>
Membership	_____	_____	_____
Average Attendance at Worship	_____	_____	_____
Average Church School Attendance	_____	_____	_____
Number of Giving Units	_____	_____	_____

The primary ethnic constituency of our church is: white; Black; Hispanic;
 Native American; Asian; Pacific Islander; Other (*please specify*) _____

What are the constituency trends for the future? _____
The year the church was organized: _____

Attach Table I and Table II reports to the annual conference for the years 2007 and 2008.

II. PROJECT FOR WHICH FINANCING IS REQUIRED

Cost: Estimated **or** Actual (*check one*) \$

Equity, funds to be applied to above cost:

- Cash on hand to be used in this project (*attach recent bank statement*) ... \$
- Pledges already collected (*to be applied to project*) \$
- Approved Grants from Conference or District \$
- Approved Grants from Other Sources \$
- Property already sold \$
- All funds from other sources (*specify*) \$

Debt, funds to be applied to above cost:

- Other Loans..... \$
- Requested amount of this UMDF loan:** \$

TOTAL TO APPLY TO COST \$

V. PROPOSED LENDER(S)

(Please check the appropriate box)

UMDF only UMDf participating with another Lender

(Please provide the following information)

- ◆ Name of other Lender (participant)
- ◆ Address of other Lender
- ◆ Name and telephone number of other Lender's contact person
- ◆ How much money will be lent by the other Lender?

VI. BORROWER

- ◆ Exact legal name and physical address of entity borrowing funds

(Please check the appropriate box)

Incorporated Unincorporated

VII. PURPOSE OF LOAN

[NOTE: If more than one of the following items applies, check off each item that is applicable and provide the requested information for each item]

- To purchase real estate**
 - Improved Unimproved (Vacant) land
 - ◆ Does the zoning classification of the property permit the intended use?
Yes No
 - ◆ Describe the intended use of the property
 - ◆ Amount of the requested UMDf loan to be used for this purpose.....
- New Construction**
 - ◆ Does the borrower have an architect? (an architect will be necessary when making requisitions for loan draws)
Yes No
 - ◆ Does the borrower have a general contractor?
Yes No
 - ◆ If required, could your general contractor attain a performance bond?
Yes No
 - ◆ How much will the new construction cost?
 - ◆ Amount of loan to be used for construction
 - ◆ Projected start date for construction:

- Church Relocation**
- ◆ From (Address)
 -
 - ◆ To (Address)
 -
 - ◆ Amount of the loan to be used for this relocation alone.
- Renovation**
- ◆ Does the church have a general contractor?
Yes No
 - ◆ Describe the renovations intended to be made
 -
 -
 - ◆ Identify the building(s) to be renovated by address or parcel number.
.....
 -
 - ◆ Amount to be used for this renovation
 -
 - ◆ Projected start date for renovation
- Consolidate an existing loan(s) with U MDF**
- ◆ What are loan numbers of loans to be paid off?
.....
 - ◆ What are the current balances due to each loan?
.....
- Refinance a permanent loan held by another lender.**
- ◆ What is the name and address of the lender?
 -
 -
 - ◆ What is the amount due on the loan?
 - ◆ Please include copies of the title insurance policies that insure the outstanding loans. Are they included with this application?
Yes No
 - ◆ Please include a satisfaction or release of the outstanding loans that are to be paid off and a final payoff amount including per diem interest due. Are they included with this application?
Yes No
- To pay off a construction loan**
- ◆ What is the name and address of the construction loan lender?
.....
 -
 - ◆ What is the amount due to the construction loan lender?
 - (Please send copy of construction/contract or estimate)
 - ◆ Has construction began or materials purchased on this project?

Yes No

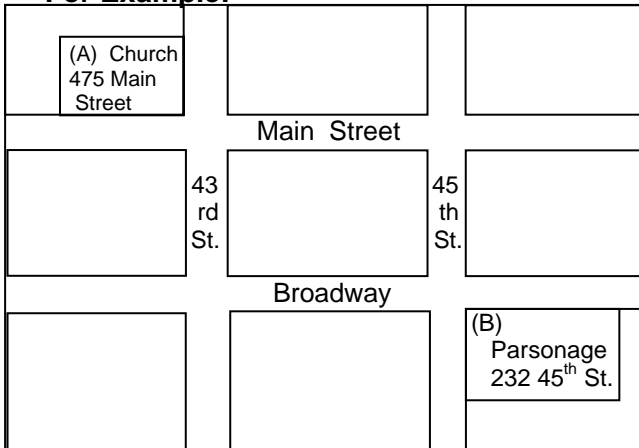
If yes, please be advised that we will need an affidavit from the contractor and Chairperson of the Board of Trustees to the effect that all material men's liens and labor's bills have been paid in full and no liens have been filed against the church property.

VIII. DOCUMENTS **(Please send copy of Construction Contract or Estimate)**

Property to be covered by the mortgage or deed of trust: (check all that apply)

- Church Property
 - Sanctuary
 - Other building. Please list properties to be mortgaged, and label them in the box below:
 - A) Address:
 - B) Address:
 - C) Address:
 - D) Address:

For Example:



***** DRAW MAP BELOW *****

- Parsonage.
- Loan is to be used to purchase new property. Check the property to be covered by the mortgage or deed of trust:
 - Property to be acquired by the borrower
 - Existing property owned by the borrower
 - Mission building
 - ◆ Describe its location
 - ◆ What is the property to be used for?
 - ◆ Who has the title to the property?
- Other
 - ◆ Describe its location
 - ◆ What is the property to be used for?
 - ◆ Who has the title to the property?

IX. LEGAL CORRESPONDENCE

Please provide the name, address, telephone number, fax number, and e-mail address of the attorney for the borrower:

Name

Address

.....

Telephone number Fax number

E-Mail address

CERTIFICATION OF CHARGE CONFERENCE, TRUSTEES AND CORPORATION

This certifies that the Charge Conference of United Methodist Church, Trustees, and Church Corporation (if incorporated) in the bounds of the Annual Conference, on the day of, 200..... adopted and spread upon their minutes the following Resolution:

"Resolved, that the Trustees or proper officers of United Methodist Church are hereby authorized and empowered to borrow money from The United Methodist Development Fund, not in excess of \$, for the purpose of, and to secure the repayment of the same by the execution of a Note and a Mortgage, or Deed of Trust upon the church's property, upon such terms and conditions as may be agreed upon between said Trustees or officers and The United Methodist Development Fund."

SIGNATURE OF TRUSTEES

At a meeting of the Board of Trustees on the day of, 200....., for the foregoing application, having been carefully prepared and read, we pledge ourselves to earnest effort and support of the undertaking, and we request a loan in the amount of \$....., and certify to the accuracy of the statements herein contained.

- 1. (Print Name)
2. (Print Name)
3. (Print Name)
4. (Print Name)
5. (Print Name)
6. (Print Name)

APPROVAL OF DISTRICT COMMITTEE OF CHURCH LOCATION AND BUILDING

This District Board of Church Location and Building has approved this loan application for \$

Signed: Date:
(Print Name) (Chair of Committee)

ATTACH A COPY OF THE WRITTEN REPORT OF THE DISTRICT COMMITTEE OF CHURCH LOCATION AND BUILDING.

APPROVAL BY PASTOR AND DISTRICT SUPERINTENDENT

I hereby certify that I have examined the statements given in this application, and they are correct. The District Board of Church Location and Building has approved the project, and I recommend a loan be granted in the amount indicated below.

Signed: Signed:
(Pastor) District Superintendent)
(Print Name) (Print Name)

Amount Recommended: \$ Amount Recommended: \$.....

REVIEW OF CONFERENCE BOARD OF GLOBAL MINISTRIES (or equivalent structure)

I hereby certify that I have reviewed this application on behalf of the Conference Board of Global Ministries, or its equivalent structure, and certify its submission to the United Methodist Development Fund (see Paragraph 633.4b(25) of the 2008 Book of Discipline).

Signed: (Chairperson, Conference Board of Global Ministries)
(Print Name)

NOTE: If your Conference does not have a Board of Global Ministries, this application should be re-viewed and certified by the entity responsible for maintaining the connectional relationship with the General Board of Global Ministries (see Paragraph 633 of the 2008 Book of Discipline).

Address and Phone:.....

PROVIDE THE FOLLOWING CONTACT INFORMATION: *(please type or print)*

DISTRICT SUPERINTENDENT

NAME:
ADDRESS:
CITY, STATE, ZIP:
TELEPHONE: (.....)..... FAX: (.....).....
E-MAIL:

CHURCH

ADDRESS:
CITY, STATE, ZIP:
TELEPHONE: (.....)..... FAX: (.....).....
E-MAIL:

PASTOR *Check here if the Pastor's correspondence is to be sent to the church.*

NAME:
ADDRESS:
CITY, STATE, ZIP:
TELEPHONE: (.....)..... FAX: (.....).....
E-MAIL:

CHURCH CONTACT/PERSON SUBMITTING APPLICATION

NAME:
ADDRESS:
CITY, STATE, ZIP:
TELEPHONE: (.....)..... FAX: (.....).....
E-MAIL:

OTHER PERSON TO BE COPIED ON CORRESPONDENCE

NAME:
ADDRESS:
CITY, STATE, ZIP:
TELEPHONE: (.....)..... FAX: (.....).....
E-MAIL:

Receipt of the loan application by UMDF does not constitute loan approval, nor guarantee a date for review by the Board of Directors. Project requests solely dependent upon debt financing without equity participation will not be considered.

CERTIFICATION

We certify that we have read and understood the enclosed Loan Guidelines and Procedures. We agree to be governed by them in the administration of a United Methodist Development Fund loan.

.....
Chairperson, Board of Trustees

.....
Chairperson, Finance Committee

.....
Treasurer

.....
Chairperson, Building Committee

.....
Pastor

.....
Name of Church

.....
Area Code & Telephone Number

.....
Fax Number

